

## Trading to Resume on BlueNext 8am (CET) 4<sup>th</sup> February 2011

Paris, 3<sup>rd</sup> February, 2011 – BlueNext announced today that trading will resume on its Spot Market from 8am (CET) tomorrow, the 4<sup>th</sup> February 2011. This follows the French Registry's announcement earlier today that it would re-open then as well. Previously, on the 19<sup>th</sup> January 2011, BlueNext announced the launch of its "Safe Harbour Initiative" and the suspension of all spot trading on the exchange. This was the first of a series of measures that they took to counter recent events that have affected a number of the national carbon registries and the market as a whole. This refers specifically to the allegedly stolen carbon units from the Romanian, Czech Republic, Greek, Italian and Austrian carbon registries. Throughout this time and before, BlueNext remained in constant consultation with its members. One thing was clear, there was an overwhelming demand to filter out the allegedly stolen permits and place them into isolation. A necessary pre-condition was that BlueNext received confirmed lists of the contract serial numbers that had been called into question before they could put a filter in place.

BlueNext has now received all of the necessary lists and can now execute on the next phase of its "Safe Harbour Initiative" – the filtering out of the permits under question and the resumption of trading. There are two steps to this: The first is an "Account Cleanse" before trading can be resumed; the second, the application of a "Real Time Filter" once trading is resumed.

Before trading is resumed BlueNext will scan all Members accounts dedicated to BlueNext activity on the French Registry. Any permit detected not authorized by BlueNext for delivery – in other words, any permit identified as being under question – will be placed into isolation.

Once trading has resumed, BlueNext will automatically check every single credit transfer. Those identified as being under question will be automatically "filtered out".

François-Xavier Saint-Macary, CEO of BlueNext, said, "We are pleased that we can re-open our Spot Market alongside the French national registry. Our members can be absolutely confident that no known permit under question can be traded on our market. They can also know we will work tirelessly to restore the integrity, security and vitality of the spot market and confidence in the carbon market as a whole.

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### **About BlueNext**

BlueNext is a leading environmental exchange with global ambitions. BlueNext was established in December 2007 when NYSE Euronext and Caisse des Dépôts joined forces to create the world's leading exchange for environmental-related products. BlueNext plays a key role in using markets mechanisms to price and reduce greenhouse gas emissions. For more information, please visit: [www.bluenext.eu](http://www.bluenext.eu).

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